

Bull barometer for growing 'herd'

Chemicals, recently made an acquisition of their own, so we see the herd developing before our eyes, which makes us very proud."

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CATTLE are a sign of wealth in the Zulu tradition. One's growing wealth is reflected in the size of one's growing herd.

When Nkunzi Investment Holdings (Nkunzi is a bull in isiZulu) was launched in February 2006, the directors had in mind to do something similar with the type of businesses they invested in.

"We wanted to invest in concerns that were not only a good business proposition, but that also reflected our values," said Nkunzi

chairman JB Magwaza.

"Our aim was to invest funds of R500 million in sizeable companies, in the 'midcap' market, over a period of time.

"True wealth accumulation takes time and each acquisition says something about who we (Nkunzi) are and what we stand for."

Putting this thinking into practice, the Nkunzi directors came up with a unique way of demonstrating the "growing herd" - by commissioning the creation of a ceramic bull, a different colouration pattern each year, by Durban artist Johnnie de Beer, to be given to the managing director of each

company that Nkunzi acquires and to add to their own herd.

In 2006, the hlanguzoDloko (the shields of the Dhloko regiment) bull was chosen and given to W Brick & Block and NPC; in 2007, the ilihamba (the puffadder) was given to CIM /Nkunzi Chemicals and Knysna Equipment Hire & Sales; for 2008 the imaqandakahwayiba (the egg of the dikkop) has been selected Nkunzi.

"Collecting the ceramic bulls over time will be the barometer of the state of health of our business /herd," said director Patrick September.

"We are thrilled that one of our recent acquisitions, Nkunzi



NKUNZI Directors Patrick September, Jane Wiltshire, JB Magwaza and Carl Malcomess discuss the latest Nkunzi acquisition

